

**FEDERAL RESERVE BANK
OF NEW YORK**

AT-10850
May 20, 1996

**CHECK OPERATIONS
Consolidations at EROC and Utica Office**

*To All Depository Institutions in the Second
Federal Reserve District, and Others Concerned:*

We are continuing with our plans announced earlier this year to consolidate all downstate New York check processing operations at our East Rutherford Operations Center (EROC) and to consolidate all check adjustments processing for the Second District at our Utica Office. As our next step, **effective as of the close of business June 7, 1996**, all **Country** forward and return item check collection deposits (checks with routing numbers 0215, 2215, 0216, and 2216) will be processed at the EROC. In this connection, please take note of the following:

- The Jericho Office will continue to accept, until further notice, Country check deposits and will transship these deposits to the EROC for processing. There are no changes with respect to deposit deadlines or credit availability for these deposits.
- The EROC will also accept Country check deposits at the same cut-off time and with the same credit availability as the Jericho Office: 8 a.m. Monday through Friday and 1-day deferred, respectively.
- Credit accounting entries for all Country check deposits as well as debit accounting entries for all Country check presentments ("in clearings"), will appear on your account statement (or your correspondent's account statement, if applicable) as having been functioned to your account by the EROC.

If you have any questions regarding this matter, please direct them to any of the individuals listed below.

<u>EROC</u>	<u>TELEPHONE NUMBERS</u>
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Reggie Skowronski Staff Director	(201) 531-3350
<u>JERICHO OFFICE</u>	
Matt Puglisi Regional Check Manager	(516) 997-4569
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PAUL L. MCEVILY,
*Vice President,
Check Function*